

Memorandum of Association

1. Full name of Association: *Powell River Technology Cooperative.*

2. Purpose of Association

The purpose of the Association is to

- 1) promote technological product development in Powell River by providing opportunities and assistance.
- 2) build a strong community and a diverse local tech economy based on mutual support, fair prices, living wages, and respect for the natural and technological systems which sustain life.

3. Community service cooperative

The Association is a community service cooperative. This provision may not be altered.

4. Restrictions on business

The Association will does not support the intentional development of weapons of mass destruction by members. This includes but is not limited to nuclear, biological, and nanotech systems.

There are no other restrictions on the business of the Association.

5. Authorized share capital

Membership shares have a par value of \$100.00 CDN. The Association may issue an unlimited number of membership shares.

6. Liability

The liability of a member of the Association is limited in accordance with the Cooperative Association Act.

7. Dissolution

Section 178.1 (4) of the Cooperative Association Act applies to the Association. This provision may not be altered.

8. Subscribers

We, the persons whose names and addresses are listed below, desire to be formed into an incorporated association under the Cooperative Association Act and by our signatures subscribe to the number and class of shares set opposite our respective names.

Subscriber

Number of Membership
Shares Taken

Witness

Signature: _____

1

Signature: _____

Name: Thomas Gray

Name:

Address:

Address:

Removed for Privacy

Date:

Date: April 15, 2016

Signature: _____

1

Signature: _____

Name: Sean Melrose

Name:

Address:

Address:

Removed for Privacy

Date:

Date: April 15, 2016

Signature: _____

1

Signature: _____

Name: Theo Rosenfeld

Name:

Address:

Address:

Removed for Privacy

Date:

Date: April 15, 2016